NEWS.

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NUMBER 51

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79, Rua Sete de Setembro

RIO DE JANEIRO, DECEMBER 20th, 1892.

THE decree authorizing the fusion of the Banco da Republica with the Banco do Bazil, a translation of which we print to-day, is too important a document to be criticized without ample examination. No to-day, is too important a document to be criticized without ample examination. Not only is the fusion—a foregone conclusion, with most people in Rio—treated, but aid to industries again crops up, a moral conampação is included, and what certainly appears at first sight to be a new issue of legal tender money, under the peculiar denomination of bonus, is another feature of this complex decree. There have been political motives so interwoven in this banking question, that some attention must be paid to their influence also. In fact this document becomes one of so varied and important a character, that the local press appears rather unwilling to approach it as yet. And no doubt their prudence is commendable. The columns of undigested financial theories that have appeared during the time this question of banks has been under discussion have tired most readers; perhaps because each writer set up his own mark, in order to knock it down. As these experts have now a common target, their discussion will have at least some decree. experts have now a common target, their discussion will have at least some degree of aptness, which their former efforts lacked.

ANOTHER week has passed without any important news from Rio Grande do Sul, and the impression seems to be gaining ground that Sr. Silveira Martins and his pautizans are not—as we never considered them to be—desirous of coming into direct collision with the federal forces, and this an invasion of the State of Rio Grande would render inevitable. The published reports of Governor-elect Casilhos' reception at Rio Grande, state that the land declared reports of Governor-elect Castilhos' reception at Rio Grande, state that he had declared for a policy of "lorgetting old scores," and if no pitched battle is to decide who will govern Rio Grande, it appears to us that he occasion has arrived for an attempt at pacifying the state. As the federal government must act as judge and jury in any compromise, it seems to us that strict investigations should be promised, each side, into the charges respectively made, for it is evident that neither the partizing of Sr vestigations should be promised, each side, into the charges respectively made, for it is evident that neither the partizans of Sr. Silveim Martins, nor those of Sr. Castilhos, can show over cleans records, and a primised impartial investigation might induce the withdrawal of many charges. It is said that a band of emigrants from Rio Grande is forming in the State of Santa Catharina for the purpose of annoying their opponents. If this be true, and the Santa Catharina state authorities can not control these guerillas, then the federal government should be appealed to and the band destroyed by any means. The Rio Grande "civil war" is rapidly becoming an intolerable nuisance. Weeks have passed with the two parties breathing defiance at each other, and nothing comes of it, until the period of ridicule seems approaching, and if this arrives, what at first appeared to be a serious danger, will be consigned to the same category as the recent mutiny of the police in Rio de Janeiro, and the conspiracy of last April. We are very glad to be able to give our opinion that the Brazilians have little of the conspirator in their constitutions, and restless men seeking self-aggrandizement will soon be obliged to recognize this. Brazil requires absolute quiet; if the difficulties in Rio Grande can be smoothed away, it seems to us probable that such quiet will be very nearly attained.

Although it is not impleasant to have ALTROCCH it is not impleasant to have one's view endorsed by facts, yet we sincerely regret that the views we expressed in our last issue, as to the danger to be apprehended from the military organization of the police in Brazil, had not been prowed correct so promptly, as the police of the State of Rio de Janeira undertook to do. The reason ascribed for this mutiny—for it was nothing else—which was the ill-teatment of some men illimissed from the orps, is too ridiculous to be enertained for a moment. The men were substrated, the corps, is too ridiculous to be entertained for a moment. The men were suborned, possibly bribed, to create a disturbance; but what the leaders of this wickedly foolish plan could have expected to result, is really beyond comprehension. With a federal garrison of several thousand men within a few minutes call and the harbour full of mentioner that could hovely the town of few minutes call and the harpout full of men-of-war, that could knock the town of Nictheroy about the ears of the insurgents in a few hours, only the most criminal folly could have inspired the leaders to acts that have resulted of some 30 or 40 deaths, for which they are as morally responsible as if they had fired the shots that killed the victims. Of course politics are at the hotum of this which they are as morally responsible as it they had fired the shots that killed the victims. Of course politics are at the bottom of this fasce; Ex-Governor Portella's adherents wished to put him back in the gubernatorial chair, and to create the necessary vacancy Governor Porcinicula must be deposed. The governor did not await deposition, from all accounts, but made a masterly retreat on the Federal Capital, and returned to the State Executive Mansion with an escort, that Governor Portella's adherents did not care to meet. It must be confessed that very little moral courage was shown on either side, and the result has been a flasco that world be ludicrous, had there been no loss of life. Suppose, huwever, this revolt had occurred in any of the state-capitals separated from Rio by days of sea-voyage, or by leagues of difficult country, and uncertain railways? Is it not possible that the mutineers would have caused frightful material damages, and pautic followed material damages, and partic followed anarchy? These questions are serious. The federal government is perfectly justified The federal government is perfectly justified in sending troops to suppress disorder, when the authorities of a state confess their inability to cope with this; but the federal government cannot surely be expected to maintain a "flying column" ready to meet demands from any part of the country; nor is it all desirable that it should maintain such a force. The writings state governors have seen their "neighbour's beard on fire," and, to continue the Portuguese metaphin; will act wisely in "putting their own in soak," Their Pretorian guards may prove anything but a safeguard for the preservation of the peace

Jornal do Commercio, Dec. 30th.

LET US WAIT.

Either we are laburing under a great mistake, or the bank question is not solved, although this he hapinion of persons whose intelligence me sincerely respect. There is morely one mine pro-ject that proposes to lend aid to so important a mission.

he the upminn of persons works metalgence we sincerely respect. There is merely one mure posject that proposes to lend and to so important a question.

The last article of the decree published on the day-hefure-systemized determines that it will be dependent upon the approval of Congress, wheresoever it may exceed executive attributes. Nav. with the exception of the two articles, moreover of secondary importance, that of the depositing in the fature Banco da Republica do Brazil the Treasury balances, and the moratorium concelled to the banks of issue, everything, to commence with the obligatory fixing the two sample water of a 'majority' of the sharefishless of the two banks, Ranco do Brazil and Banco da Republica in Estabus Unitios do Brazil, thown to the immediate with drawal of too, 000,000 fit paper miney—everything is subject to this approval; for either there is an law for its authorization, in it is opposed to express dispositions of laws in force, from which the Excentive is not exempted.

Thus it is, for example, that the substitution of the specie deposits, and those of applicase belonging to the bank of issue by other applicas, gold, with interest at 24% is an immediate which is not within the attributes of this prover (the Executive), for it invales the prengatives of Cingress, which the Constitution exclusively charged with legislation upon such onlights.

The issue of 100,000,000 in hours (why hours?) which for six years at least will neutralize the effect of the withdrawal of the paper-mover, so much the more tiral the law increases to its louthle the assistance authorized by the 1857 law;

The issue of 100,000,000 in hours (why hours?) which for six years at least will neutralize the effect of the withdrawal of the paper-mover, so much the more tiral the law increases to its louthle the assistance authorized by the 1857 law;

The caughteauth of the new Banco da Reministion of the standy outching for the seminant of the internal author, which is guiffers the suppression of the Canxa the Amortizaç

The exclusive munipoly of issue granted the establishment to be created;

The agreement as to the irithdrawal of paper-

The agreement as to the middiawal of papermoney?

The nomination of the president, vice-president
and one director, as three of the nine members of
the arbuistination, the first with the right of veto,
which will cause finare fretron:
And yet other the postitions of the decree.

To be the government's intention to succor the
money maket and the country in the difficulties
and which they are struggling, and which arise
from the banking question, the creen decrees will
within a few days have an indepensible attachment.
We refer to the act of the Executive in cunwing
an extraordinary meeting of Congress to take into
consideration the proper which has just been justlished. Then we will have no assume to family
manifest our important experts it.

If, however, the government considers that it is
authorized in execute us idea minerilarely, which
we do not believe, we must declare, with the
utmust dislayed, that the Vecc-President of the
Republic has assumed a trememburs responsibility
in exercising a financial thetator-ship.

The electee so long studied may be the source of
evils much more serious than those it is sought to
remely.

Ve hope me may be mistaken.

We considered it of sufficient importance that the above should be had before our readers abroad that we deferred printing the News for this purpose, — Ed. Rio News.

AN EXPERIENCE IN RAILROADS.

To the Editor of THE RIO NEWS:

Sig.—All the present time the unfortunite travelleus by railroad in the state of S. Paulo have under to gramble at, a long journey on a low disty slay even on a well-managed road like the Paylistic in sever were pleasant; but for playing at solonading commend one it the Estrada it: Ferro do Oeste. On a 75 continuent gange with track and care in good under, one can hardly expect under comfort, so with an insolute lack of order and administration the only way to get mer a journey on that traid, in a same mini, is to treat it as a 1-de, not a difficult matter as the road is very model that except the switchback. The line statis from the Estgal in Sitto, in the Central road, the platform of which is inches deep in slikes and mind owing to the platform of which is inches deep in slikes and mind owing to the platform of the

Yours very truly,

December 121b, 1892.

A CORRECTION.

Rio de Janeiro, December 14th, 1892.

Rio de Jameiro, December 14th, 1892.

To the E line of The Rio News:

Dear Sin, "The last paragraph in the "Ucocal Nices" of yesterday's Issue is rather misleading.

The pier which was destriped did not helong to this company but to the "Gompanhia Materiaes e Mellocaments" whose title translated so nearly resembles our own. As many of our shareholders are each less of your introsting paper we would feel obliged if you sandly insert this.

Manager of the "Rio de Janeno City Improve-ments Co. Ltd."

THE RANKING REFORM.

On the t8th the *Dhuh Official* published corre, so long expected, of which the translat the following:

Deeree No. - of December 17th, 1892.

is the following:

**Dece As, **= of December 17th, 15y2.

The Ves-parsitlent of the Republic at the Corted States of Bazal.

Whereas the inaccial question demands prompt and ample measures made by the closure of the Ramara Congression of the Bards of Bazal and the Republic of the Univel States of Bazal and the Republic of the Univel States of Bazal and the Republic of the Univel States of Bazal and the Republic of the Univel States of Bazal and the Republic of the Univel States of Bazal and the Republic of the Univel States of Bazal and the Republic of the Univel States of Bazal and the Republic of the Univel States of Bazal and the Republic of the Univel States of Bazal and University of the expension and suffer greatly through the temporary compared to the recordance and the recordance of the recordance method, the Compared of the recordance of Bazar (arc) to because up the same of the recordance of paper university of the State of paper university of the Compared of the Republic States of States o

to the I fank in the Keptimite in Grazil, from incredition, either by the guarantee fund in by the deposit existing in the Treasmy.

§ 1.—If the relemption he deposit existing in the Treasmy.
§ 1.—If the relemption he deposit existing in the deposit existing in the Treasmy, the government will helpiace the difference between the value of the appliers and of the gold hiposited by the lanks of issue, at the exchange of the day of delivering the appliers as well as the hiference between the value of these and that of those deposited by the lanks of same, at the exchange in the day of delivering the appliers, as well as the hifference between the value of these and that of those deposited by the lanks.
§ 2.—The value of the appliers, which have been deposited by the issuing hanks in guarantee of their issues, will be calculated by the awarage quantation drang the month proceeding that in which the withdrawal is vifected.

Art. S.—I case of the liquidation, amically or judically, of the bank of the Republic of Brazil, the givernment will assume the responsibility for the notes issued, appearing as a preference coching were all others as regards the guarantee fund. The liquidation verifies, the noises in circulation will be municipally where all others are reported to the deposits, and the balance by the product of the deposits, and the balance by the product of the deposits, and the balance by the product of the deposits, and the balance by the product of the deposits, and the balance by the product of the deposits, and the same, and the same, and the same, and the same, and the same the national cannow he same, and the same, and the same the national cannow he same, and the same, and the same the national cannow he same from the same, and the same the national cannow he same from the same, and the same the national cannow he same from the same the national cannow he same from the same the national cannow he same from the same from t

the government.

§ 1.—The bonus (sic) to hearer will be receivable in public offices at their maninal values.

§ 2.—The government will approve the model for the bonus which, for circulation, must hear the signature of the president and of a director of the bank.

§ 3.—The payment of the semi-annual interest will be made upon presentation of the title and will he vouched for by a stamp on the back of the said title.

it it.

§ 4.—The excess of issue, or any artifice, or process, for ilestroying the voncher for the payment of the semi-annual interest will constitute the erinc of counterbuiling.

Art. 10.—The Bank of the Republic of Brazil will have an agency in Lundon. Beshles this it may establish agencies in European and American capitals, and in the states of the Republic of Brazil, muse the necessity for, or advantage of creeding these be recognized.

The establishment of agencies in those states where bends of issue are established is, however, obligating.

will, 11.—The Bank of the Republic of Brazil will be charged with the service of the internal national doin. The Trawary ladaces, will be depasted in the hank, and this will advance to the given ment, upon Treasmy hills, up to the anomal determined by haw as in anticipation of revenue, according to needs and upon conditions to be agreed upon.

21. 12.—The conventibility of the notes at present vasting will become effective meet the exchange is maintained at 27d for one year, in when the legal tender government paper money is admissled. Until the convertibility of the notes can be established, and in a case of proved cribateway of converse, the have of May 29th, 4875, will be on force, the maximum of which will be raised to its bothle.

its double, dr. 13.—The government will cater into an dr. 13.—The government with the Benk of the Republic on Brazil for the redemption, or substantion of the government yapter minery. The Bank of the Re-public of Brazil will have the exclusive right to issue nates to hearer, and at sight, in the propor-tion of two to one in gold deposited, and to be con-werfille not one that summer.

issue nutes to heaver, and at sight, in the proposition of two to one in goal deposited, and to be convertible into metable immer.

Alt. 1.4.—The contract for the withdrawal of government paper numey celebrated with the Bank of the Republic of the United States of Bradl is cancelled, independent of indemnity.

Alt. 1.5.—Time (Apraise) and an abatement of interest will be allowed the banks for liquidating likely independent of indemnity.

Alt. 1.6.—The new hank will organize its statute in accurdance with the present decree, submitting them to the approval of the government. Its directory will be compused of nine members, in which the president, wee-president and one directive will be monitored by the president, wee-president and one directive will be committed by the government. Its directive their commission during the period of the nitroctory, which regard the service of the issue, and with which is does not conform. Erran the vette there will be applied to the minister of finance, who will fundly decide.

8.—With the deposits already in the result and suddent and all conformation and the present and the formation of the minister will be allowed to the minister of finance, who will fundly decide.

8.—With the deposits already in which are sub-

slecisle.

Art. 18.—With the deposits already in the Treaswy—guld and appliess—and which are salstituted by the guld applies, there will be gradially withdrawn from circulation within a year on to 00,000,000 from government paper money. The withdrawal of this paper money will at once

minimized.

Art. 19.—That part of the present decree which coccils the attributes of the Executive will be identified in the approval of the National Congress its first session. its first session. Art. 20.—Contrary dispusitions are revokel.

Federal Capital, Derember 17th, 1892

Florumo Peixoto. Servedello Correia

RIVER PLATE ITEMS.

-It is stated that Gen. Roca is going to the Chicago exhibition.

-The striking shoemakers at Buenos Aires have gone back in work,

-Dr. Ruque Sacerz Pena, son of the President the Argentine Republic, has resigned his seat in a senate.

It is stated that in the Argentine Republic there is about to be organized a new party campused of friends of Gen. Ruca. It is to take the title of Moderaties and to be under the direction of ex-President Pellegrini.

PROVINCIAL NOTES

—At Casa Branca, S. Paulo, fresh heef is selling at 1\$210 per kilo.

—The Pernambneo exhibit will be sent directly to Chicago and not by way of Rin de Janeiro.

—At Bahia, on board the steamer Girdio Cosare on seamen died of yellow fever on the 11th inst.

--Ex-Senator Paes de Carvalho has returned to Pará. It is reported that he will refrain from taking part in polítics.

—A lelegram of the 16th from Curityha says that news of the revolt of the police of the state of Rio de Janeiro causeil a had impression in that city.

—Monicipal elections were held in Baltia on the 18th. Returns that for received indicate that in the capital the camibilates of the national party have a unjority.

—The town of Campo Bello, Minas Gernes, taxes every man, 21 years ohl, who connot read, 25000 per annut. If the general government would alopt this, 5r. Serzedello's troubles were over.

—Telegrams received from Pernamhaco indicate that Sis, Orlando, Barbalho and Gaspar Drammond have hene dected federal senators and Lourenço ile Să federal deputy. All of these gentlemen helong to the party of Barão de Lucena and José Marcano.

—At Amparo, S. Prado, a Chinaman appeared in search of a place as cook. The entinishatic citizens seized on John, and he is now lecturing, in English (zic), on the Celestial Empire. This shaws how strong a hold the Chinese immigration craze has taken in S. Paulo.

—A telegram from the commandant of the police force that was sent to Triumpho, Permanduco, to restore order, dated on the 14th positively denies that he was defeated by the rioters. The Journal to Brust has been publishing most exciting news about this affilir, hence the commandant's contestation.

—One more for S. Panlo. A gentleman of Rio Claro has published a book in which he oletalise acts of aggressions on him by a certain viscount, and also tells the story of his soot, who when six mouths old sang our early to the phano, and at a fittle over a year cried? Unung live the Republic! Down with the Monarchy!

—We do not think the scathing termes employed by the Demerata, of Cartilla, Paraná, in denoun-ing the sacrilegimus mrick in the church of S. Fran-cisco are too strang. Unhelievers, that will cut off the fingers of a saint so long the object of autoration by the peo-do-reserve to be condemned to read Cante's works for the rest of their lives.

or rear Comte's works for the rest of their lives.

—Francisco: Antonio the Silra Amortin, conscription wificer of a place called S. Juaquim, telegraphed on the 15th to the Rio press that he had been attacked by 300 albies, who destroyed all the papers relating to the conscription. Perhaps if all the labiles in the country untul follow the example of their energetic sisters at S. Juaquim, the country could get rid of the army and in this way manage in the course of time to have once more a little peace.

more a nitte pence:

"Wir regret to see from a telegram published in the Asynul du Brazil on the 17th that public opinion in Maranhan is seriously exercised over the manicipal elections. Curruún has teckined to accept stis municipal chicks. In Irapicurá the voting places were organized without previously inviting the oposition representatives. Altogether according to the coprrespondent of the Asinul io Brazil, Maranhan is in a hadway. But what interest has blo in the matter?

Approximate the Europe de Brazil of the 28th

interest has ito in the matter?

According to the Jornat do Brazil of the 18th, a Feleral deputy asked, through the general in command of the garrison in the state, of Paraná, from the governor of the state a land grant for a relative. The request was related; the general then proposed to move the garrison from the capital to an encampment in the suburbs, thus stimulating the political opponents of the governor to create disturbances. This is certainly edifying.

to create ilisturbances. This is certainly edifying—
In the municipality of Turvo, Minas Geres, a horible seeme occurred at a little party given by a planter. The host had an Argentine, or Spaniard, employed as a horse-breaker who had fillen in love with a young lady of the neighburshoot, and was rejected. The brute armed houseff with the inevitable knife, succeeded in getting into the half room and stabbell his lady-law, killing her immediately. He then attempted to "run anuck" and seriously womaled other guests, until he was knocked down and disabled by a blaw from a hoor-har. The end of the story is that the exasperated people shot him to death in the public square of the town, and most righteously that they act—although he might have been hurst alive, as was at first intended. The pity is that the villain was not photographed, for he must have been a criminal from abroad, and this photograph would have identified him.

RIO GRANDE DO SUL

Gen. Tavares has prepared a manifesto in regard to affairs in Rio Grande do Sul. Gavernor-elect Castilhos reachel Porto Alegre on the 15th. At a collation which was offered him by Dr. Abbot toasts were drunk and enthusiastic

Cavernor-elect Castilhos reacheil Porto Alegre on the 15th. At a collution which was offered him by Dr. Abhot toasts were drunk and enthusiastic speeches were maile.

There are sail to he hodies of armed refugees not only in Argentine and Urugnayan territory, but also in the state of Santa Catharina.

On the 16th inst, the Urugnayan general Casemiro Carcia left Montevideo for Rivera, for the purpose of inspecting the border and preventing any violation of Urugnayan neutrality.

The gunboat Cumanda, ordered to Rio Grantle hy the government, encountered in violent sturm and was obliged to put in at Santa Catharina for repairs on the 16th.

A telegram of the 18th from Buenos Ayres says that it is reported there that Gov. Castilhos is about to issue an amnesty prodamation.

A Montevideo telegram of the same date says that to the study of the same date says that Gen. Tavares in his manifesto advises his friends to hishand. The latter, according to the telegram, received this advice very unfavorality and are very much lisheartenel. Gen. Tavares, Col. Guerreiro, Dr. Nico Tavares and Dr. Diana, says the same telegram, have had a conference, meeting at the estancia of Ramon Silveira. Barros Cassal is stated to be at S. Luiz on an extancia helonging to a member of the Maciel family.

The Castilhistas are salt to be secting the cattle on the estameirs of their alversaires. From that of Barrão de S. Luiz they took 500 head.

At a meeting held in Pelolas on the 11th there was voted a resolution to send the following telegram to Gen. Flortano Peixoto: "The people of Pelotas in public meeting assembled, after an address from Indge José Marin Gonçalves Chaves, resolve, with the most cancers patriotish, no offer revoa as head of the Berutilan nation their reduction as head of the defence of our institutions in any manner. The people of Rio Grande, Citizen President, are in favor of avenging by arms the disrespect with which the requisite has been treated by its neighbors."

RAILROAD NOTES

—The strike of the lahorers at the Serra on the S. Paulo Railway ended on the 16th and trains hegan to run again on that day.

negan or ran agam on that day.

On the 7th tha first stake of the railway from Piedade to Theresupolis, Rio de Janeiro, was driven. On the 18th O Paix says that at a meeting of the shareholders of the Theresopolis railway on the preceding day, it was decided to liquiblate the company.

—On the 14th inst, the laborers employed on the S. Paulo Railway at the Serm struck for higher wages. They wish to be paid \$\$, a bay. In consequence of this strike no traise left. Santos on the 15th. The passengers of the train from \$. Paulo were obliged to wrik to Santos from the foot of the

Serra.

—By Decree No. 1,164, of the 9th inst., the government has issued new regulations for the seprevision of railways. According to these regulations the salaries of the 61 networks employed in this service will amount to 502,2808 per annua, not counting the pay of a servant at the Central office, and the fees of treasury clerks employed in examining the accounts of the railways.

COFFEE NOTES

-It is stated that the Santus coffee crap for 1893-94 will not exceed 2,0.0,000 hags.

Extracts from journals published in the south-ern distriets of the state of Minas Geraes give very unlaworable advices as to the approaching co free crop. The blossam is defaired to have been less than in any preceding scasan.

LOCAL NOTES

—The Brazilian corvette *Tiradente* arrived at Funcial on the 17th. "Touthdrawer" is not a had name for a corvette, but "Tail-twister" is preferable.

—The Lishon merchants, so says the Rio press, determined to "shut up shou" for 24 hours, if the British fleet had anchored in the Tagus. A clear case of cutting off your nose to spite your face.

-According on your nose to spite your face.

-According to a local colleague the judges clerks, who are ubliged to pass lurial certificates, have discovered that so few people die un Sunday, that it is not worth while to open their offices on that day.

-On the 17th the Jornal do Commercio says that the fleets, which will rendez yous at Hampton Runds on the occasion of the Chicago Exhibition, will go 'in pichle' (de conserva) to New York. Joke on the sea?

—An "intelligent" employé of the Postoffice has taken the degree of pharmacist. We learn every shy; who would have thought that pill-making was a part of the daties of a Brazilion postoffice clerk!

—The governor of S. Paulo very cooly proposed to send the vagahoud children of his capital to the asylmas in Rio, but the minister of justice replied: non placet. We have enough vagahonds, big and small, in Rio alreally.

—The Brazilian government, through the min-ister in Montevideo, has thanked the Urngmayan government for sanctioning the donation, by the local authorities, of the ground where the drowned sailors of the Solundes lie buried.

—According to the Jornal do Commercio the operations in exchange on the 19th commenced on hard the ferry host from Petropolis before reaching Rio. If ever there was a clear ease of betting an an uncertainty this was one.

—According to the loan press President-elect Cleveland has already sent a message to the Amer-ican Cungress. As our friend Grover will only be inangurated in March next, we hardly think he would have been so very previous in sending a message to Congress.

—The minister of finance has ordered that the frozen meet brought here from the River Plate shall pay only 50% of the import shall, with the import shall, which imported by the Frigorifica company. The other 50% must be held in a heyance until a decision is obtained from Congress.

—The wonderful summer here in Rio has put the Argentines to their wit's end to find some ex-cuse for declaring quantatine. Unless "yellow jack" comes to the nid of our neighbours, we expect they will declare quaratine because Kin is too healthy for them.

—O Tempo calls attention to the fact that only one "floctor" figures in President Peixnto's calinet, Sr. Fernando Luba, the secretary of the Interior. All the others are soliders, a sailor and engineers. O Tempo seems to think that the riter disappearance of the "floctors" is not altogether alvantageous.

—O Tempo says it is time to put an end to the period of revolts; that the people have an interest in this, and to the government it helongs traitent; it vigorously and tenaciously. De accorde a little lynching, and a few military executions, would go a long way to settle political tendencies in Brazil, just mw.

—The admirers of Governor Purcinneala pre-sented him with a hran-new gold pen, with which to sign the decree dissolving the recently revolted police corps. Great enthusiasin was shown in the occasion of the presentation; greater perhans than was shown a short week agn when Governor Porcinneala "skipped" to Rio, but marched hack to Praia Grande.

The prelimanary exhibit of Brazilian products destined to the Chicago Exposition was imagurated on the 17th. President Petsoto was represented by members of his staff, and, of the cabinet, only Sr. Serzeiellu and Admiral Mello were present. The highnantic curps, army and mand officers and a fair number of less impuriant people were present, and Sr. Serzeiellu mificiated at the 'solemn' session, declaring the exposition open.

session, declaring the exposition open.

"The "gentle sliepherds" of the encithamento when sheap-shraing closes in the Raa da Candelaria, adjourn to Paschoul's, a pastry-cook's establishment on the Raa do Oavolior. On the evening of the 17th the "shepheris" got tooly-loonal, and the police hall in intelere, that not before mirrors had been smashed and other damage done the premises of the pastry-cook. Sarely these rowlys can he kept out of Kio's only presentable street?

—The cabinet meeting on the 17th was rich in results. President Peixono is like a fowl; he "sests" a long time and hatches out a whole brood at ones. Not only was the "solution of the hanking question" dierce signed at the meeting, but the vancnies in the cabinet were filled by the appointment of Sr. Antonio Pradina Limpo he Abrea, to the department of Industry, Communication and Public Wurks and of Sr. Antonio Prancisco de Paula Country, Dierce Country, Communication and Public Wurks and of Sr. Antonio Prancisco de Paula e Souag, to Jihe Foreign Office; Sr. Scredelio is minister of finance, and as a final effort, Dr. Camilità Barta Kibicio was nominated municipal "grand mogul," or prefect.

—It is stated that Julio de Castilhos is guing to offer annesty to his enemies. Will his enemies offer annesty to him?

—They say that Julio de Castilhos is going hissue an amosty proclamation. Are there no more catle the on Kin Grande estancias?

—The Supreme Court has granted a wril of habors corpus to Dr. Fauin Ramos, the engineer deported from Santa Catharina by the president of that state.

The minister of our says the governor of Guyaz must pay the expenses mentred by sending trougs to the lown of Iron Vista, at his request, to re-establish order there.

-It is possible that some one besides Dr. Cam-dido Barata himself is pleased with his appointment. We are sure, however, that the majority of the people of this city would perfer Carne Barata.

—A funny sharehither in the Frigurific company suggests that, as no dividend is fortherming. The directors distribute a tew kilogrammes of frozen beef, a pairfulge or two, and some foods, in her thereof.

—It may be the effect of age and worry; but that telegram in O Phiz on the 19th which states that the british government had lunned over the railway question, and the colonies, 10 hours rule, upset us completely.

—Senator Aristnies expresses the fear that, it parliamentary government should be adopted here, Brazil would in a little while he as hadly governed as France. We must acknowledge that me hadn't thought of that danger.

—On the 14th inst the health authorities of the city, learning that 1,921 largs of deteriorated Indian corn was to be sold at auction at the Trapiche Maia, caused it to be seized and carried to the island of Sapucaia.

The police have discovered three "fences" where sailors in the navy have been selling clutting of all description, corking utensits, etc., sinker from the Navy yard and the various men-of-war in harhur. The "merchants" were arrested.

—Dr. Candido Barata Riherro, ex-president in the municipal council, has been appointed prefect of the city. The new prefect has many enemies and the appointment, which is subject to the approval of the Senate, will prulately give rise to heated discussions in that body.

—"The glories of a young man should be achimple and trunsparent as crystal," says a telegram from Victoria in reference to a cambilate for the Chamber of Deputies. We are not a cambilate, but we are sure our grantless are limple and transparent, simply because we are not one.

—A woman 135 years old has died recently in Minas Geraes. This lustiness of reporting the deaths of comparatively middle aget penule is growing mountoious. Cannot our colleagues in the interior hout up a read old person? Some-where about 250 years of age, for example?

—On the 3rd inst, the minister of Industry, Cummunications and Public Works destroyed conessions for the nuroduction of 25,000 families of immigrants, because the limiting clauses have an observable with the control of the control

-Nothing is alsolutely without utility in this world, That Pran Grande revolution, which appears set silly in must people, afforded Col. Sampaio Ferazz, of the Tirodentes Installion, an opportunity in receive his "haptism of fire," and the colonel can now claim in have seen active service.

-By Decree of the 17th inst. Col. Serzedelle — us use ease of the 17th inst. Col. Serzedello was appointed to the office, which he was already holding ad interim, of minister of fusine. Engineer Autunio Paulino Limpo de Altiem rosa made minister of industry and Dr. Anthinio Francisco de Paula Souza, of S. Paulo, minister of foreign affairs.

-The government has approved the schedule of — The government has approved the schedule of departures of the United States and Berzil Mail SS, Ca. According to this schedule the steamers will said from New Yurk on Jan. 18, Feb. 11, March 7, April 24, May 18 and Jane 11, and from Santos on Jan. 24, Feb. 17, March 13, April 6, May 24 and June 17.

-We presume Martins Jr. pays these telegrams The pression matrins Jr, pays these telegrams that keep him always before the Brazilian public? No journal with a modest telegraph fund culture and the properties of course if Pernamineo's son chooses to let the world know that he was entertained by the Voith of Commerce at his own expense, no one can squeal.

-According to the Jornal do Commercio a syn —According to the Jornal to Commercia a symi-dicate, with £600,000 capital, pripuses to contract for supplying the kio market with heef. Hint what reason is there for creating a monopoly of the beef supply? It seems to us that the true theory is to remove all obstacles to free shughlering at the Santa Cruz establishment, and let competition settle the business once for all.

-On the 14th O Tempo furnished two inter the 14th O Tempo latinsteal two interesting items; one was that "high-loned" people were charged with issuing counterfeit instea of the Bance Emissor de Pernambuce, and the other, that a well-known character was wanted for "annexing" 25,000% helouing to an equally well-known capitletst. As O Tempo does not divulge traues, the chances are that the first and lost have been heard of these little irregularities. SPECIAL SERVICES AT THE METHO DIST CHURCH ON CHRISTMAS DAY.

The organ presented by the English Church in he American Church (re-huilt by Mr. Wauright) vill lie used in Divine Service on Christman Day. The urder of the services will lie as follows: Sambay School. 945 a.m. 17 Pointinguese. 7,30 a.m. 17 Pointinguese. 7,30 p.m. The English and Furtinguese-speaking people are carolially invited to be present at these services. E. A. THAY, Paster.

STATE OF RIO DE JANEIRO.

STATE OF RIO DE JANEIRO.

Between two and three weeks ago four insultor-duale policemen of the state of Riu de Joneiro corps were drummed out of the service and sent timb the interior, where, it is said, they were barlanmady heaten.

On the 14th inst. indignation meetings were held in Nichteroy. The police revolued and, accompanied by the rabble, proceeded to the official residence of the president of the state, who abandoned it and came to this city to solicit the assistance of President Floriano Felsoto. The latter sent to Nichteroy the 7th hatalian of infantry and part of the 1st, together with 50 cavalry and two pieces of artillery, and this force, after a slight skirnish, drove the insurgents from the official residence, of which they hal taken pussession. This occurred a little after 1 o'clock a. m. on the 15th and at 5 o'clock the federal troops marched to the police latracks, which they occupied without meeting any resistance. The police force stationed there, composed of 11 officers and too enlisted men promply surrendered. On the 15th there were found four corpses of persons killed in the fight, two of whom, civilians, were apparently, only spectators of the affray.

A large number of persons apposed to be implicated in the revolt were arresird; many of whom have since then released.

Tresident Porcinnenta has dissolved the slate prolice force.

On the toth the president of the state, lentring that Capit Cantidiano Rosa, who had heen proclaimed provisional governor by the insurgents, was billing at Itaipia, sent a force in effect his arrest, but this force did not succeed in finding the capital.

The prisuners were at first confined at the futtress of Santa Cruz, but were aftervants removed to the jail in Nictheroy.

None of the police detechments in the interior of the state mule any attempt to take part in the revolt were aftervants removed to the jail in Nictheroy.

Sone ultra-zeahous partisans of President Porcinocula at Parahyba no Sal arrested several suspected persons, but thus ever aubsemently

as liberty.

Ex. Gov. Portella has published a communication disclationing all connection with the revolt of the police force. He says that, if some of his friends were involved in it. it is because they yielded to impulse on the spar of the woment. He alluste on a natack wade on him on board a ferry hoat at 9,30 p. m. on the talh, an attack from which he was rescuel by the intervention of a chivalrons adversary. Dr. Barros Franco, a member of the state legislature.

Col. Marconnies, whose alleged ill-treatment of the four ex-policemen gave rise to the revolt of the police regativity, denies having ill-treated them. He says that they are now in his plantation, having been entaged as laborers, and he courts an investigation of the matter.

FINANCIAL NOTES

—On the 16th the Forjas e Estaleiros company gained the suit against Sr. Schastião Pinhu to recover incorporation expenses.

- By the courtesy of the Jornal do Commercio we are enabled to give the text of the inlegrant sent by Messrs. Rothschild to Sr. Setzerdella:

"We heg to thatk your Excellency far year telegram of vesterday's date, and we offer you on most sincer congranulations on your being definitely appointed Finance Minister.

"We hape that under your prudent guidance only such financial measures will be introduced as vivil enabled to the prosperity of Brazil and to the maintenance of its credit."

—The minister of julistry has approved a plan for reorganizing the colonization department by publich a saving of over 400:000\$ per annum is secured. Every little helps to realuce the deficit.

—A peculiar case of fusion is that of the Banco Couperative with the the Cooperative de Carva-Ao, Conquestiva de Carva-Ao, Conquestiva de Carva-Questiva and Salahō Nacional companies. The product will be known as the Cooperativa Industrial, why, no one seems to know.

—The minister of funance has ornlered the Banco Eaussur the Pernambuco to establish agencies in Rio Grande do Sal for the redempion of its notes. But where is the advantage of sending Pernambuco notes to Rio Grande if every one can insist of having them changed?

—The legal authorities at the request of the liquidators of the Ipiranga lottery scheme have applied for the declaration of the baukruppey of the Banco da Lavoura, of S. Paulo. The hauk appears to have used, and lost, the proceeds of the tickets sold.

In reference to the fusion of the hanks the Jernal do Brazel out the 19th: "The hank resulting from the fusion of the Bank of Brazil and that of the Kepublic, has a foundation so wide, solid and harmonious though yesterlay's decree; such lawors surround it and so important is the position which it touch stiff, that one may say; within it are contained the national credit, private and public fortunes." These ideas are prefly compel, but will hardly reassure creditors, public and private.

—On the 15th the protest of the Ohras Hydran-icas company against the dismemberment of the Rupreza de Ohras Publicas company was published. The first-named company is suing the second for 9,000,1001\$.

—The arbition of the hanking question was transferred in the 13th after all. The weather was all right and the minister of finance quite prepared, according to reliable accounts, but President Prixition was slightly ill, and—no meeting was held.

—The minister of finance has ordered the Ireasurer of the Rio Crande the Sul Sub-Treasury to make good 14,4368, difference aliscovered in the intendiances of notes. From the tenor of the university appears that a large part of this difference must have arisen from uncurrent money being contained in the remutances.

—At a meeting of the shareholders of the Banco Unifor the Credito held on the 15th it was alcorled to authorize the directors in come to some annucable arrangement with the creditors. The lank vir-tually suspended payments on the preceding day, and it is reported that the directors will endeavor to obtain a muratorium.

—According to a telegram dated on the 14th the fraziliam uninister in Buenos Aires had published a letter sating that the Paraguayan numster in Rio had obtained from the Brazilian government the abandonment of the delit thue by Paraguay. This carriavis, the government must have had legislative authority to abandon property of the nation.

COMMERCIAL

Rio de Juneiro, December 19th, 1892 Par value of the Brazilian militers (1\$000), gold 27 d. do 10 do in U, S coin at \$4 86,65 per Lt stg.... \$4 75 cts. \$7.00 (U. S. coin) Brazilian gold...... 18827 of Lt stg. in Brazilian gold....... 8 8 840 ange,official,on London to-day ent value of the Brazilian uril reis (gold), do rio do (papert, 570 rs. gold do do rio ii U. S. 28 00 0

EXCHANGE.

December 13.—The banks opened at 131/5 nm Lambon, and the Detender (3.—The barks opened at 13% or London, and the market was fun, with air upword benderey. Karly in the attention (3)% was readily inhainable or head offices, and the Barco Park e Rin posted the rare; storily fact the barks recentrates on bankers at the same. There are a first hierarch thing and the market closed at the hest rates of the days hank starting (3)6—13%, readisord paper (324—13 yill official rates were 1336—134 in London, 7:0—7:27 on Fails and 883—3% or Hamburg at 9:14; or 3.5% on the starting the days of the starting that the starting that the starting the starting that the starting the starting the starting that the starting th

with buyers at 1836ds a college at 1835gos.

December 4.— The banks proteed 15½ on Lumbor, and the market our steady, and higher, though the day. There was a great scarcity at commercial steading, and extreme texts were a presented for the few bills offering. A lar arrange of business repeared to be doing it hands seeling our experied at 13½—13½ in least rate betto on handers and on head offices, repressed paper at 13½—13 più and commercial steiling at those rates also. At the close then was still movely for commercial steiling at 3 pilo, with eye resolution paper thus at the same rate. Sovereigns closel outh paper thus at the same rate. Sovereigns closel outh paper thus at the same rate. Sovereigns closel outh paper thus at the same rate. paper rhone at the same rate. buyers at 18\$684, sellers at 18\$100

buyers at 185-64, sellers at 165 no.

December 15.—The market was firm and higher. The learness opened at 135 in Lembon, but all were ritawing at higher rates, and when the Hills. Bank justed 135 s, in the after rates and when the Hills. It has justed 135 s, in the after mount, histoness reas d ding at this rate of all the hanks. There may a fair amount of husmess doing in home sterling at 1354-135, latter both on head office and on hundress; with represed paper (ep of cell 135 feet 356 s, and communical striling at 137 (6 - 73 %). At the close the hanks were drawing at 137 (n) then offices and on brankers, and there may very little money for commercial sterling at 135 (n). Suversigns closed with huyers at 185 on, sellers at 185 and on brankers, and the present of the Trib hanks all onesied at 1745 (h) in exceeding the Trib hanks all onesied at 1745 (h) in exceeding 16.—The hanks all onesied at 1745 (h) in exce

Suvereigns closed with buyers at 18\$000, sellens at 18\$300, because 16.—The hands all opened at 1335, but reservationers at higher rates, and cardy in the day the Dinish Bank posted 1456. There was a fair business rising, at steady advantage rates, and at 1346 at 184 areas reputed for repossed paper, and 1356, at the last nument, for hand sterling direct. The excurses shring the day were 1355—133f for commercial steady—and the number 1351—135 for commercial steady—and the number (closed strong, with nument) for commercial stelling and 13500, and not much at that. Sureciges closed with huyers at 135500, and not much at them. Sureciges closed with huyers at 135600 appears a 18500.

buyers at 1/5%es, sellers at 1851 oo.

December 17,—The hanks opened at 13% and 13% on London, but were all drawing at higher rates and about mid-slay 14 was posted. The market was from with a good deal of movement, but the supply of hills appeared to be exhausted just before the close of husness, and the Brasilianische and Loudon and Boxilian hanks took rison their tables; the british blank continuing to them for counter business at 14. The luminess reported congrised trank sterling at 13%—14 116, with reproved paper runted at the same rates and commercial sterling at 14 the extremes of 13 1516 = 13 156. The tranket runs easies at the close with bonk sterling moteled at 13 35 = 17 1516 and commercial at 14 110-115%. So origins closed with largest at 175 and, in confidence of the largest paper and the extremes of a close of the largest paper.

reigns closed with inverse at 17\$200, no sellers.

December 17 — The market was excited and inegular daring the day. The lanks protect 1 at opening, and brokness was done at 14 316 on banks and 14 30 on lead office. A shourt 1 of closel, the mathet "damped" hally and the Lordon and Brazilian Bank posted 1535; the Bairlot Bank continuing to from at 14 "or a the counter." I bright Bank to the day the earther recovered and closely entit the frames three days there as head office. During the sky as high as 1435 was reported for repassed paper. Commercial sterling was three at the extremes of 1536-44 31-6.

Sovereigns chould nutri brown at 17\$6-250, sellers at 17\$170.

SALES OF STOCKS AND SHARES

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to Vigit'dia insce. 7 500	200 Melli. no Braz. 30
MARKET	REPORT.

Rio de Janeiro, December volle, 1892. Exports.

EXPORTS.

Coffee—The steady includes in exchange caused a very quiet ricek in the coffee market, and the sales repurted will not trench agono lags. Quantilious even nominal miril has Saturday, ribur livalers reported the prices we give below, which should be priced to the prices we give below, which should be priced to the price of goals, per arrollo, on No. 6 and 18700 per arrollar on the other types, the market relowing steady at these productions. Receipts commar should be online should be made and are other smaller in Santos. Shapments hime been been admitted to the same should be a shaped and steady at these in Rise shows a rudicition of about 20,000 logs, while that in Santos is smaller by 38,000 logs. With the morbest simply in Rio milited expantes about he rught with the morbest simply in Rio milited expantes about he ray and the milited with they are the in testes of the morbes, and whileough exchange is this morning fully of on rearly 380 lighter than a receive and, the sellers here teneciently resist any further decline, and from present appearances they are not all milkely to carry the risks.

present appearance of a contract of a contra

ket was reports
average.
The shipments since our last report have been;
50,302 lrags for the United States
13,899 1 Europe
6,360 1 Cape of Good Hope
6,360 kirer Plate and Wei

Europe Cape of Good Hope River Plate and West Coast t:447 Construise 82,803 lings.

The	e ves	ssels cleared with coffee are;	
	Un	ited States:	bass
Dec,	Γ2	New York Gr str Cupna	r2,793
	13		
	13	Balumore Amer tag Good News	4,000
	15	ilo Josephnie	9,50
	r 5	Nery York Br str Mitreia	. 8,73
		wope:	
Dec.	r3	London Br str Elbe	3,30
	13	Havre Port str Manuge	r.20
	r ş	Bremen Ger str Graf Bismark	. 20
	15	Manufairg Gerstr Sautas	. 70
	rfi	Trirste Fr str Bourgogne	- 5,00
	EB	sewhere:	
Dec	13	Port Elizahetir Swed bk Robert	. 4,00
	15	do Nor less May	

TORCIS	quocanons	rus mon	iring were as t	ollors, viz:
Type.	per a	mile.	Type.	per arroba
No. 6		7\$ NO	No. 8	r5\$000
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There was no change made in the it remains at 1\$332 per kilogramme.	
were;	turn hillse

c;	∌at is	kilos.
ist 9	Ordinary	†75°
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do An	ner lng White Wings	
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do aurl 1	Antwerp Bristr Clysic	
	str Szechen yf	
Mediterrane	ur Ital str Suffering	
do	Pittoria	
do	Mowilla,	
do	Napoli	
Marseilles	Fr str Autorene	

DAILY RECEIPTS AND SHIPMENTS

	-	ΟF	CO	FF	EE	AT	RI	0	DE	. J	AN		RO.	
Receipts at Santos bags 21,000	Steamer freight, 500 primage. 30 c	Exchange on London 13 5116 d	N. Y. spot quot. No. 7 1615 c	do No. 7	N. V. per &	Stock	Total Shipments bags	Coastwise	River Plate, etc	., Cape	Europe	Shipments U. States	Receipts bags	
21,000	30 €	13 5]16 d	161€ €	Nom.	Nom.	161.779	21,139	1	300	5,110	4,944	12,785	13,305	Dec 12
15,000	30 €	133%	1636 €	Nom	Nom.	153,709	16,327	:	:	2,000	3,040	11,287	8.257	Dec 13
_	30 €	13 7116	163% €	Non.	Nom.	154.793 150,641	14.609	;	1	1,750	3.778	180.0	15.693	Dec. 14
12,000	30 €	13 9116	1636 6	Nom.	Nom.	150,641	9.865	647	;	;	1,237	7.981	5.713	Dec. 15
20,000 12,000 IZ,000	30 6	1334	161/2 6	Nom.	Nom.	145.359	12,391	80	;	:	-100	10,891	7.139	Dec. 16
13,000	30 €	Ŧ	263€ €	15,500	17,000	144.729	8.477	,	;	;	200	8,277	7.817	Dec. 17
:	:	;	;	,	1	150,700	, 1		;	;	:	i	6,037	Dec 18
245.000	-	:	-	,	,		179.050	2,940	1, N40	9.300	37.442	127.529	164.038	Dec 12 Dec 13 Dec. 14 Dec. 15 Dec. 16 Dec. 17 Dec. 18 since 18 Dec. since 18 July
A67'061'T 0		: :		-	;	,		40.9-0	24.14	40,001	447.900	1,057,091	1,614,257	Totals since 1st July

The markets have been quiet during the week, excepting Plour, utified has shown a fair novement and chood from with an upward hendesey. There has arrived one cargo of Pitch pine, to a dealer, and this quadity is repurred from his White Jine has become flat, and Spunce and Streibl's ne monitoral. There is a fair upmartly of Swedish pine now aftorat for this market. Ketocene and Lard are about unchanged and fam' of the first receipts have been insignificant and of the last receipts have been insignificant and of the laster small. Another cang of Kangoon rice has councing, but quotations are unchanged. Codinhs mutitions storyly, the samply is small, and no changes are reparted in pitces. Bran and Indian come on are quoted as at date of our historopert, but Hay is slightly lower. Rosin, of the higher marks, is also quoted lower. Turpentine aburs no change, and Centure has given may a little. The coil of the year naturally affects the imput markets, him we feel there is also some measures so to have the one year all upen. The strain up a dealers caused by the taffier difficattiers on the railway has been very have been lost in stack speculations. We have been so often themstoned with crisks, however, that user connected, that on the pusson occasion, it is to be hoped these lears will prove baseless.

Flour — Receipts have been 3,000 hags, or 1,000 brls, per Curimstern, from the River Plate. Those has been been for the first power plate.

Dastiess.
Flour.—Receipis have been 2,000 hars, or 1,000 brls. per
Curranson, from the River Plate. These have been sales of
about 13,000 brls, during the week and stock, in first hands,
is estimated to be

1,000 bils. American. 1,000 , River Plate,

Brokers report the market firm and advancing, and quote as

nominal
22\$250-22\$500
nominal
22 250-22 500
21 75022 000
21 750-22 500
17 000-19 000
18 000-22 000

Net osente – Receipts are 200 caves per Marcia, from New York. The market is muchanged and firm at 7\$300– 7\$500 per case. Lard. – Receipts are 1.000 begs per Marcia. Biokers quote George's laul, in lats, at #6-700 rs per lla auri ather marks at 650–660 is and capat the market firm. Rice. – Receipts are 50.00 logs per Biokerille, from Rangoon. Quotations are included at 15\$000–10\$000 per lag.

Codfish.—Receipts have been 285 cases Norwegian per Americura and 6.35 cases per Olinhar 200 bris. Canadian to construke and 200 packages from New Yasik per Marrica. Wheels are estimated to be about 8,000 packages, and dealess tignut the market steady at lost prices, vir. I canadian tubs 197,000 packages, and dealess tignut the market steady at lost prices, vir. I canadian tubs 197,000 packages, and dealess tignut the market steady at lost prices, vir. I canadian tubs 197,000 packages, and dealess tignuted nominally at \$4500 packages, and dealess quoted nominally at \$4500 packages, and dealess quoted nominally at \$4500 packages, and city mills is selling at \$3700 packages, the package of the package of

RIO GRANDE DO SUL.

RIO GRANDE DO SUL.

From Messrs Thamsen & Cots. Market Report, dated November 9th.

The planned evolution in this stote which was talked of some time ago, seems to have been finstrated, owing to the precutious taken by the neural government, but nowth-standing, business in general has not improved so far, as there is still great making preciding, whether tranquility will be completely restored in the interior.

The new slangthening season has not yet commenced, and we do not think fillings of caulte will be carried on in a regular tray before January next, not only for the reason above stated, hut also because eatile in the interior are asid to be in poor conditions.

In they hidre some most incomprehensible purchases have been realized during the month by one exporter, who has been paying prices ruling about 10–12 %, above the last known quentions from Europea and above the rates offered by other exporters, or say the prairy 1 tryly 4 stell, per kill, cost, steamer feright and commission for American and 145 distrib, per kill, for heavy bides. The other resulter exporters are at present offering prices, equal to 125 distribured to the constitution for American and 155 sterl, per kill, for heavy bides.

The other resulter feright and commission for American and 155 sterl, per kill, or heavy bides. The other resulter control and 155 sterl, per kill, or heavy bides.

The threat in the pay a reasonable figures. Supplies from the interior have continued on a very moderate scale so far.

Horschrift has likewe's been much sought after and all lots, which were offered for sale during the mouth, found ready takes, at equal to 225 d. stell, per kill, found easily takes, at equal to 225 d. stell, per kill, cond, steamer freight and commission, at which quotation there seem to be still buyers.

Of neof, of the new clip, nothing has come forward as far

Of twool, of the new clip, nothing has come forward so far and no sales have as yet heen reported.

Exports of Indes:	since 1st	January	up to date:	
-	1	802		Bq1
	sirited 490,807	dry	salted 454, TO2	195,441
nrope	490,007	11,577	4341.00	43,406

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

Campir - It ship Canada; 2301 tons; Minrot 49 ils; cor to Wilson Sons & Co.

Br ship Sorvia; 1309 tons; Thompson; 5r ds; coal l

— Br ship New Fat, 1905 tons; Thompon; 5: 05; 000 th Messagaire St Matilines.

Livearoo.,—Ger lug. Brillman; 272 tons, Broting; 72 di unifics to J. 8. J. Peake.

RAKKOON—His Brindwiller 965 tons; Roach; 102 ds; ric to Fenna Subrinho & Co.

Rio Grands no Sul-Gerlig Lain; 202 tons; Meyer; 19 d sundries to A, do Amard Ribeiro.

Smidnes to A. do vanish Nicolo.

**DEC. 16.

Glasconoc rit—The lik **Chicothuru; 866 tous: Scongall; 6

dis; cus I to Belmine Rodrigues & Co.

**DEC. 17.

Casure—Br. ship **Madaguarar; 2071 tous; Dunlop; 40 deanl to Brazilian Coal company.

**Macao—Nor ship **Sugur; 1287 tous; Atlerlor; 18 rbs; salt

order.

DEC 18.

Gasee—Br bg O'Bhurchmad,** 265 tons; Le Dain; 48 ds; ec

fish to other.

Persocola—Nor ble Suffer; 920 tons; Seway; 82 ds; pine
F. P. Passos.

Cardiff—Nor ble Slogafford; 724 tons; Andreasen; 621

Caroline State (Specifical Control of Caroline State (Specifical Caroline State (Specifical Caroline State (Specifical Caroline State (Specifical Caroline State (Specific

DEPARTURES OF FOREIGN VESSELS.

DECKMIRER 13.

Baimmons—Nor bic Midintra; 3rd tones Ortholog ballest.

Swed ble darrow; 540 tones Mandha; the.

Swed ble darrow; 540 tones Mandha; the.

Taltral—Get ble Petermptor; raya tones Schmidt; the.

DEC. 14.

Battranous—Amer log Grout Neura; 676 tones Myricky coffee.

Bananous—Swed log Kabir Lamber; 380 tones Milleng ballest.

MacCal—Swed log Suphilis; 243 tones Edijonissen, do.

DEC. 15.

Pour Rillamelti—Swed lok Kaberti; 33rt tones Martensen; coffee.

FALMOUTH f.o. -Br bg Golden Fleece; 176 tons; Blacklock salted bides.

SEMIPHORE—Briship Stockbridge; 2057 tons; Haynter ballast.

DEC. 16.

Presacola - Nor ble Fenfin; 610 tans; Nielsen; ballast.

BALTHORE -Amering Just phine; 892 tons; Bonner; coffee,

CALCUTTA-Br ship Orealla; 17:8 tons; Gifford; ballast, PORT ELIZABETH -- Nor lug Ideal; 307 tons; Genvie; cofte BARBADOS -- Nor lik Gogla; 318 tons; Koldenup; ballast.

CLEAREO AND READY FOR SEA.

CLEARBU AND READIT IN
NEW OBERANS - Port ble Agues; ballast,
BARBADIOS - Ger lug Dhina; do
- He ik Kutahdin; do
Oporto-Purt bk Ligeira; do
Talcahuano-Ger bk Lina; do

VESSELS AFLOAT & LOADING FOR RIO.

زدر	htua Pensacola	
4.	chang Newcastle	21 Sept
A)	fleustjernen Liverpoor	20 Sept
		15 Nov g 14 Nov
A		IT Oct
A.	uniwe	7 Nov
A	Hanwilde Fernandin	
1 4	covington Cardiff	
1 4	marica Oporto	
A.	ret westerwis	k 17 Nov 7 Nov
B	irnam Wood	7.50
B	hir Drammont Pensacola rambletye Rangoon	ré Sept
B	ogliasco	21 Oct
C	utherine Hennswich	, 4 Nov
Lc	atharim Tyne	26 Ang
10	Rangoon	15 Sept 8 Nov
10	The Camp Newporr	8 Nov
C	allixene	
C	asabhinea	
10	Celeste Burrill (.ardift	14 Nov
10	outhattore Newport	
10	ometum Wisby	8 Nov
10	Rangoon Rangoon	
10	riccieth Castle Cardifi Pensacola	
I	Ducca Pensacole Ouleep Singh Cardift	31 Oct
1 .	Cardiff	26 Sept
1	Liver 1000	31 Oct
12	Comme Reed New 101	rk I
11	Effoudi Cardiff	22 Nov
1 2	Energy Liverpool	
1	Preia Hamburg	g :k
1		
	Cardiff	18 Nov
11	Firth of Dornock Newcast	le 23 Nov 18 Nov
. 1 /	Flora	
	Frances Baltimor	
-14	Glusgaw Pascago	
e i	Gehou Marseille Wisby	26 Nov
۱,	Heddu	
١.	Humildule Oporto	13 Nov
- 1	N.L. Canague!! Perrsacol	la
1	Yenny Wisby	22 Oct
	Yoku Harvey Brunswi	ck 31 Oct
11	Josefa	
- 1		
ır	Janet Court Rangoot Julius Oporto	·
	Kelana Liverpo	al
- 1	Kathleen Loudon	
	Lock Shiel Carditt	
6	London Pensaco	
=	Larlie	23 Nov
-	Laws Glasgov	y 20 Nov
	Minister of Marine Liverpo	ool
- 1	Mindleton New Y	
- 1	Marie Charlotte Hamlin Moses B. Tomer New Y-	rg ork 20 Oct
al	Moses B. Tomer New Y. Margnerite Alice Marseil	
10	Marie Cardifi Neophyte Quebec	••
.	Nom Unite Open	
is;	Nicosiu Newca Olive Branch Glasgo	
çe	Olive Branch Glasgo	
	PrimasPensac PirmassLondo	
1s:	Priscilla. Baltim	ore 20 Oct
	Pohoua Sunder	
. '	Prince Victor Cardif	21 Nov
бо	Ruthwell Range	
	Rothiemay Caron	
ds;		
	Sabhie Wilhelmüre Swans	ea 4 Oct
to	Scubi Hamu	urg
	Spis Ardroi	
	St. Merrin Glasge	
od-	Strait	
e to		erwick 1 Dec
	Transite Pensi	coln
ılsı	Tercera Marse	illes 20 Nov
	Thomas Hilyand North	
: 14	Tuskar Liver	
rics	Villa de Silges Lisbo IVord Hall Rang	
	17 3012 11 4111	
	ADDIVATE OF FOREIGN	STEAMERS.

DATE	NAME	WHERE FROM	CONSIGNED TO
12 12 13 13 14 14 14 14 16 16 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	Elbe Br Macia Br Cainatvon Br Chrone Br Chrone Br Hondo Br Hondo Br Hontrouge Fr Solfenion Ital Santos Gr Histannia Br Poitou Fr Graf Bisnark Gr Hudo Br Solfenio	New York "35th Rosarios" 19dl River Plane 4½d Santos 21th Hremen" 33dl New Yorks" 33th Wellington 22dl Santos 19h Genna" 22dl Santos 19h Lirenpnol" 24dl Maissilies" 26dl Santos 22th do 22h Humhung" 21d Lirenpool 22d days 21dl Lirenpool 22dl days 21dl	Royal Mail U.S. & H.S.S. A. Lenità & C W. Samson & C Clargeurs Kennis H. Stoltz & C U.S. & R. S. S. Wilson Sons & C L.N. Yincenzi & P L. Johnston & C V. Hesn Sons & C H. Stoltz & C U.S. & R. S. S. Johnston & C Wilson Sons & C H. Stoltz & C U.S. & B.S.S. E. Johnston & C M. Stoltz & C H. Stoltz & C L. S. & B.S.S. E. Johnston & C Orton, M. & C Chargeurs Reunis

OEPARTURES OF FOREION STEAMERS. WHERE TO NAME DATE Attivită Ital Oceoque Fr Malange Port Scapia Gr Sepia Gr Dee, 19 Attivitá Ital 10 Attoque Fr. 2) Malanage Port 13 (l'apua Gr. 13 Wickboar Br. 13 St. of Dover Br. 14 St. of Dover Br. 15 Else Br. 16 St. of Dover Br. 17 Como Bt. 18 St. of Dover Br. 19 St. of Dover Br.

Calling at in	termedi	ate po	ats.	
FOREION SA OF RIO DE J	ILING	RO, I	SSELS I	N THE PORT ER 19th, 1892.
NAME '	N L	AR- VED	WHERE FROM	CONSIGNER
American lug White Wings. bk Amy	654 N 665 720 D 522 944	lov. 24 26 lec. 3 4	Baltimore Baltimore New York New York. Boston	Okell Wilson & C Levering & C, To order Geral de C. & I, B, T, C, e Souza
bk Leopoldina	1454 N	lov. 3	Macáo Bs. Aires	P. Bernardes & R Gianelli & C
ap Oneson. pp Gogeneration of the Market Ma	Loop Loop	Sept. 24 Det. 25 27 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	Cardiff Bs. Aires. Cardiff Bs. Aires. Cardiff Bs. Aires. Cardiff Bs. Aires. Cardiff Macdo. Liverpool. Rangnon Cardiff Gradiff New Yord Gradiff New Yord Gradiff Gradif	Norton, M., & C. Brar, Conl. Co. W. Sansson & C. Wilson Sura & C. Royal Mail To order I for order I
bg Zara	24	Nov.	g Rosario.	Silva Vieira & C.j
German sp D, H, West sp R, Ricelume bk Lina. bk Gudeffroy- bk Poncho. htg Dinna. bk Katluka. bk Baldur. bg Theresa. bk Amaranth- htg H-mor- bk Okeia.	jen 207 119 - 221 - 53 - 57 - 74 - 69 - 31 - 84 - 22	9 Oct. 2 Nov 9 Oct. 3 Dec. 2 14 18	25 Cardiff. 27 Cardiff. 29 Rangooi 26 Hambur 28 Parana. 29 Rangooi 4 Autwerp 6 Bs. Aird 6 Newcas 6 P. Alega 9 Cardiff. 14 Liverpooi	Iltaz, Coal Co. Iltaz, Coal Coal Iltaz, Co
Bk Santa Ro	Sit 5	/ Oct	3 3 NOSH 10	III CISII CAS

mil	d	Pensacola	1	BE Sama Rosa			
			20 Nov				
ras ar de	Hilyani Siiges Iall	Norfolk Liverpool Lisbon	 15 Oct 1 Nov	Normegnin bk Olivin bk Nor bk Mynt bk Atiila	582 1254 1081	17 18	Glasgow, Cardiff P. Blakely. Newport Greenock.
	RIVALS OF		EAMERS.	bk Freidig bk Glimt bk Prince Regent	270 411	24 25	Hamburg. Huds wall. Cardiff
				sp Prince Amadeo	1513 1581	30	Cardlff
Е	NAME	WHERE PROM	CONSIGNED TO	bk Crown Prince,	274 850	6	Bs. Aires Liverpool
12 13 13 14 14 14 14 15 15 16 17 17 18 18	Cainnavon Br Orono Er Campana Fr Ohio Gr Hondo Br Rashine Br Bonrgugne Fr Solfenina Ital Santos Gr Rutannia Br	New York "35th Rosarios" 19dl River Plane 4½d Santos 21th Hrenen" 33dl New Yorks" 33th Wellington 24d Santos 19h Genna" 22d Santos 19h Liren pnol" 24d Mansoilles" 26d Santos 22h do 22h Hamhurg" 21d Lirenpool 22d de 20d 24dl	Royal Mail U.S. & H.S.S. A. Lentid & C W. Samson & C Glargenra Kennis H. Stoltz & C U.S. & H.S. S. Witson Sons & C I.N. Yincenzid F. Johnston & C Kerl Valias & C L.N. Yincenzid G. & C Kerl Valias & C Kerl V	sp Pinice Albeit. bk Aquila. bk Carulina. bk Carulina. bg Frade. sp Saga. bk Safir. bk Safir. bk Safir. bk Sansabit. bk Garibaid. ferring ness. bk Garibaid. bk Sapitis. bk Juniada. bk Sapitis. bk Qaribaid. bk Qaribaid. bk Sapitis. bk Qaribaid. bk Qaribaid. bk Juniada. bk Sapitis. bk Juniada. b	485, 1241 104 1287 920 724 273 440 291 444 375 633 701 251	0 9 71 177 188 18 18 18 18 18 18 18 18 18 18 18 18	1

STOCK AND SHARE LIST.

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Present	GOVERNMENT BONDS.				BANKS.									
Amount 264,935,400 123,105,100	JanJuly Quarterly	5	A polices	200\$-1,000\$	Last sal		Cupitus	Capital paid up	Reserve und	Name	Dividend paid	Nom,	Last	Closing quesations
119,600 15,947,500 28,156,500 18,350,000	Jan. — Jirly Api. — Oci. Quarterly do	41/6	Gold Loan 1868,	1,000 1,000 1,000	1,500 000 1,610 000		9			RIO DE JANRIRO				
8,050,800	Jan.—July	1 6	State of Rio de Janeins		1,200 000 101 0g	1,185 000	10,090,18103 1,000,000 5,000,000 10,991,000	4,000,000 476,000 5,000,000	164,229 34,000 451,758 343,374		3\$200—July 9	80\$ 31 110 12 200	37\$000 60 000 250 000	
Present Amount	Interest pnyable	Rate	DEBENT	Nominal	Last sal	Closing quotations	M10,000,000 100,990,000	33,000,000		Brasilianische Brazil do a series Brazil e Londres Brazileio			218 000 118 000	2418000
1,300,000	May-Nov.	8 616	Bragantina Campos and Carangola	200\$	196\$	Closing quotations	10,000,000 10,000,000 2,000,000	2,000,000 10,000,000 1,923,260 1,513,720	1,826,236 35,745 33,034		10% p.a. — July 9 2 000 — July 9 4 000 — July 9	2 43 2 200 1 100 2 40	23 000	=
£2,250,000 1,133,200	lanluly	61/4	do	£20	195 4 1 192	500	2,000,000 20,000,000 2,000,000	10,000,000	109,380 4,000,000 306,150	Commercial do Rio de Ja	un. 10 000 → July 9	1 50 2 900 1 100	30 000 245 000 7 000	2411 000
15,167,000 £3,049,610 209,900	Apr.—Oct. do Jan.—Jaly do	634 5-6 5	do gold	£50 £11 5 8.	1c6 600 a8	27\$000 — 31\$000	1,001,000 Ro,000,000	12,000,000 1,600,000 200,000 80,000,000	3,200,000 50,000 1,485,859	do 2 series	2 400—July 9	2 200 2 40 2 120 2 200	7 000 250 000 55 000 120 000 28 000	35 600-200 600
5,000,000 1,125,000 £ 1,000,000	Mai -Sept. JanJuly FebAng	7 5 7	Maricá Oeste de Minas Sapucany S. Isaliel du Rio Pieto	200	86 % 200 50		1,000,000 F,000,000 1,000,000 11,000,000	2,000,000 800,000 1,000,000 12,500,000	14,454 500,000	Continental	5 000-Jan. 9	2 80 2 80	160 000	=
6,679,800 6,679,800 6177,450 650,000	Jan,—July Mar,—Sept. Apr.—Oct. Jan,—July	6 6 7	do gold	650	440 70 700	71 000	100,000,000	36,000,000	411,937 100,000 531,484	Credito Mercantil	5% ap.a - July 9	1 100	138 000	10 1000 20 000
£787,500 426,553 783,100	JanJuly do do	5 6	Cant. 2 Viação Flumineuse. Carris Urbanos	500	90		40,000,000 90,000,000	20,000,000 2,500,000 1,895,800 10,313,840	224,888 650,466	do 2 series Credito Popalar Ciedito Real do Brasil do 2 series do conum. dep. Credito Rural e luternac.	12%p.a - Jav. 9 12%p.a - July 9 12%p.a - July 9	1 100	7 000 180 000 23 000	9 500
234,200	Apr.—Oct. Jan.—July	654	Pernauhaco	200 202	105 0/0	\equiv	18,000,000 5,000,000 2,500,000 10,000,000	7,500,000 5,000,000 2,500,000	297,151 2,8011,000 107,468	Federal do Brasil	15 000 - July 9	2 80	190 000 40 000 310 000 8 000	
1,377,300 12,000,000 784,000	May - Nov Jun Dec. Apr Oct.	8 7 814	Lluyd Brazileiro	100	100 "i,, 190	=	31,500,000 1,000,000	5,000,000 8,000,000 31,500,000 1,000,000	177,299 1,450,000 72,695 250,000	Industrial e Mercantil	10 000-Jan. 9	100	48 000 6 000 10 500 220 000	10 000 - 11 000
1,500,000 200,000 1,960,000	Mar Sept.	636	Pureza Quissamă Rio Branco Mut.t.s	200 200 200	180 180 169	=	\$0,000,000 \$1,50%,000 \$0,000,000 \$,000,000	£750,000 £750,000 12,000,000 2,000,000	591,814 6500,000 60,000	Lavoura e Commercio Loudon & Brazilian, Luite Metropolitano de Brazil.	til. 140 op.a - Apr. 9	2 610	75 000	So ooo
1,738,600	Feb.—Aug. May—Nov. Apr.—Oct. May—Nov.	7 7	Alliança Bont Fin, Brazil Industrial	200 200 200 200	200 70 203		5,000,000 5,000,000 50,000,000	2,000,000 984,110 25,000,009	25,400 19,002 2,104,000	Operarios	300-lan. 9	2 50	3 500 20 000	20 100 30 000
564,000 600,000 6450,000 300,000	Apr.—Oct. do Jan.—July Apr.—Oct.	7 6	Carioca Confiança Industrial Industrial Mineira Petropolitana	200 200 £20	200 200 192	=	1,0%,000 3,000,000 100,000,000 1,000,000	200,000 3,000,000 21/0,1100,000	\$0,000 450,000 2,810,765 60,000	Popular Republica dos E. II. do Bra	6 000 July 9	2 100	3 000 85 000 75 000 70 000	73 (10- 73 300
3,000,000 308,000 2,500,000	Jan.—July	614	Progr. Industrial do Biazil Rink	200 200 200 200	190 200 195		10,000,000 10,000,000	997,000 4,000,000 15,000,000	5.600,000	Rio e Matto Gresso Fural e Hypothecario do 2 seri	lagana talu a	2 200	30 000 205 000 140 000	=
350,000 226,900 €675,000	May-Nov. MarSept. Jan:-July.	7 7 6	S. Lazaro S. Pelro de Alcantara União Industrial S. Selvastido	200 100	100	$ \equiv $	10,000,000	12,000,000 5,236,530 0,200,000	302,706 800,000 319,031 316,629	União ile Cradito	12 004 — Jan, 9	2 200	100 000 10 000 75 000	
197,000 2337,500 200,000	Jan.—July Jan.—July Mar.—Sept	7 6	S. Jeronymo [cnal] MISCELLANGOUS Agricola de Ribeirão Preto	£20	95	_	10,000000	3,000,000		Viação do Brazil PROVINCIAL		60	32 000 11 000	
3,000,000 96,671,400 1,000,000	Jan.—July	8 7 6	Architectonica. Bauco de Viação do Brant. Bauco Credito Movel, consolo Brazil Agricola.	100 100 100 200	80 8 29 195	27\$000- 19\$000	\$,000,000	1,250,000\$ 1,833,200 2,519,920 1,789,500	494,014	do 2 series	12 dap-a - July 9	2 7 11	54 \$000 10 000 50 000	\equiv
£200,000 150,000 £562,500 8,000,000	Apr.—Oct. Feb.—Ang. Jan.—July .	71/2 B	Constructoria Empreza de Obras Publicas	£50 £20	70	=	10,000,000	1,000,000 2,250,000 5,000,000	750,000	S Paulo 2 scries.	2 500-July 9	1 100 2 200 2 50 1 100	110 000 250 000 40 000 123 000	
498,800 1,600,200 £150,000 266,000	Mar.—Sept May—Nov.	634	do Docas D. Pedro II Ind. Lav. e Col. Macalié Lavoura, Ind. & Colon	200 200 200	190		24,000,000	7,553,999	116,807	União S. Paulo	9"/ _a p.a—Ju ý 9:	70	75 000	_
600,000 90,000 ∡150,000	Jan.—July Apr.—Oct. Jan.—July Apr.—Oct.	8 8 7 614	Melhoramentos U. de Nicth Nacional de Olens Nova Industria Sancamento do Rio	200 100 £20	150 100 240	00			H	IYPOTHECAI	RY NOTE	S.		
500,000	Apr.—Oct.	0%	Serviços Maritimos	NG.	500	1 -	Present Amount	Interest payable	Rate 0/m	Banks	Nominal value	Lust suie	Cios	big questionens
Capital		eserve funt	Companies			ust Closing quotations	7,939,300	Jan.—Jaly do Apr.—Oct.	6 c	do golit	100\$ £11 5 s 120\$	15 00 105\$000		. = 58 In . = 168\$ 800
600,000\$ 5,000,000	6c0,coo\$::	Carioca. Nac. Navegação Costeira		100\$ 21	5 000	7,700,800 8,000	May-Nov.	6 R	reilito Rinal e Internacional cep. dos Estados Unidos. do gold redial.	100 100 100	9200 7500 8000 6000 8300	Į	147p—
6,000,000	1,200,000		INSURA	12.42%p.a Jan.gi		5 000	10,336,400	Jan.—Jul.	6 Ŭ	uião, S. Paulo	100	83 %		Sedig
	Capital R	eserve fund			Nominal 1	nst Closing quolations	-			MILL				
4,000,000\$	2110,000₹ 7511,1100 2	20,441\$ 49,714	Argos Flutoinense	1\$000-July 92 32 000-July 92	20.h 1 250 44	\$000	Copital -		leserve Inml	Concpanies			solo C.	loveng quotatomes
1,000,000 2,000,000 7,500,000 4,000,000	3,000,000	42,572 10,000 464 92,781	Atalaia Bonauça Brazil Federal Confiança	1 000-July 92 1 500-July 92 4 000-July 92 2 000-July 92	40	9 000	3,000,000 3,100,000#	3,000,000	65,212\$ A	Alliança	12\$000 — July 92		20 000	—>25 huno
4,000,000 2,500,000 2,000,000	250,000 1	20,000 98,008 50,000 19,208	Fidelinade Garantiu Geral Indenizadora	10 000- Itily 02	100 T	1 000 1 000 7 000 7 000	3,400,000 2,400,000 2,400,000	300,000	169,1153	Brazilena	12 000—Ang. 90	200 2 200 2	120 000 120 000	
8,000,000 1,000,000 5,000,000 4,000,000	400,000 3 100,000 750,000 1	4,754	Integridade	6 000—July 92 1 000—July 92 3 000—July 92 3 000—Feb. 92	100	9 000	250,000 f80,000 200,000 400,000	250,000 600,000 253,640 400,000	9,092	minstrial Mineira		200 2 200 2	25 000 20 000 10 000	
1,000,000	100,000	11,4/3	Prosperidade União Com. dos Varegistas. Vigilancia	4 000-July 92 1 000-July 92	10	7 000	4,000,000 3,000,000	3,000,000 1,000,000	22,000 F	ndustrial de Ouro Preto. Pao Grande Petropolitana Progresso Ind. do Brazil. Rink. 5. Lazaro	9 000—July 92 9 000—July 89 7 000—July 92 14 000—July 88	200 I	120 000 40 000 120 000	
Capita		leserve	Companies	Dividend	Nomnal	Last Closing quotations	3,200,000 36,800,000 850,000	18,400,000 600,000 4,468,440	10,612 S	do 2 series. S. Pedro de Alcantara União Industrial S. Sebastião	Inly or	200 1	7 000 30 000 30 000	
5,000,000\$	1,000,000\$	fund	Alagoana	paid	40\$	5\$000 3 000					1	1		
00,000,000	200,000 12,000,000 60,000,000	::	Catagnazes. Estr. e S. Franc, to Chopin. Garal do Brazil	::::	40 70	5 500				MISCELLA	NEOUS.		<u> </u>	
50,000,000 20,000,000 3,000,000	900,000	8,520 45,572	Goyaz to Matto Grosso Marica Minas de S. Jeronymo Muzambinho	::::	00 12	5 000 5\$300 — 8\$000	Cupital	Capital k paid up	eserve fund	Companies			Cast Ci	osing quetations
40,000,000 12,000,000 50,000,000	8,000,000 2,400,000 6,705,000 2,700,000	00,468	Nordeste do Brazil	::::	40 200 8	7 000 6 000	8,000,000	2,400,000\$ 2,400,000	IA:	gricola do Ribenão Preto.	io "/"- July 91	60	io‡ 00a	
30,000,000	11,073,750 1,600,000 6,000,000 10,000,000	::	do 3 series	Int.—Jan. 91	40 5	000	768,400 10,000,000	4, 000,000	10,000\$ Ca 36,832 Ca		4 000-July 91 :	200 21 200 21	8 000 5 000 0 000 3 000	
38,000,000	1,200,000 12,000,000 5,200,000	::	Rin Doce. Sorocabana. do prelongation. Theresopolis.	3 10-Juna 91 3 0- Juna 90	40 31 200 120 40 4	000	20,00,0000 50,000,000 5	738,000 0,000,000 4,000,000 8,000,000	Es	ommissões e Eusaq de Café ro inpreza de Ohras Publicas.	0% op.a—Jan. 91 >5 "/"—Sept. 91 2 2 800—July 01	60 5	9 000 8 000	6\$am 21 Face
3,000,000 1,600,000 3,000,000	000,000	32,302	União Valenciana Vassouras e Paty do Alfres	614 °6—Feb. 84	200 40 1		20,000,000 15,000,000 20,000,000	3,000,000 4,000,000	: 1	do do Riodo de S. Panlo etropolitima	Tut.—Jan. 91	00 2 00 6 40 2	0 000 0 000 2 000 9 000	29 000 31 000
5,000,000\$	5,000,000\$				200\$ 20	\$000 ====	1,200,000 25,000,000 50,000,000	1, 200,000 B, 750,000 0,000,000	N	ova Era Rural.	5 000 - Jan. 9) 3 500 - July 91	70 40	8 000 5 000 3 000 2 000	=
12,000,000 800,000 12,000,000	r2.000.000 5	84,186 56 826 94,781	Catioca. Corcovado (and hotel). Jardim Botanico Pernambuco S, Christovão Villa Isabel	3 000—July 92 6 000—July 91 8 000—July 92 8 000—July 91	200 210	000	8,000,000	2.400,000		pris Brazileira	1%"16—July 91 1%"16—July 91 1 000—July 94 1 000—July 94	50 3	5 000	44 000
9,500,500	2,000,000	74,701		7 9-	1	1	1			1	, , , , ,	1	1	

Shipping.

THOMAS NORTON'S OLD REGULAR LINE OF SAILING PACKETS EXTWEEN THE

UNITED STATES ND BRAZIL PORTS

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Hogarth	Dec.	215t
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Horrox		
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0 /		

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